

**From:** Lili Vasileff <lili@divorcematters.com>  
**Subject:** Lili Vasileff: National Media Resource for Divorce and Finance  
**Reply:** lili@divorcematters.com



Dear Lili,

"What I wanted was to be allowed to do the thing in the world that I did best - which I believe then and believe now is the greatest privilege there is. When I did that, success found me."  
- Debbie Fields, founder of *Mrs. Fields Bakeries*



**LILI HAS HIT THE JACKPOT IN  
ONE WEEK WITH  
FOUR NATIONAL  
PUBLICATIONS!!**

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## **Client Divorce? Follow the Money: An Interview With Lili Vasileff**

**By: Kathy Kristof**

**Published in: Financial Planning Magazine  
June 2, 2014**

When Lili Vasileff's high-priced divorce lawyer wasn't able to answer the tax and financial planning questions she had about her impending split and suggested that she spend less time fretting about money and more time looking for a new spouse, she knew something was wrong. But when she realized every newly single woman she met had a similar experience, she decided to upend her career to do something about it.

That was 25 years ago. Vasileff, who had been working in corporate finance for a big company, enrolled in a financial planning program. Her goal was to become a fee-only financial planner specializing in helping women negotiate the often befuddling economic choices that are made in the heat of a marital split. Fee-only planning was rare at the time. Divorce planning wasn't even on the radar.

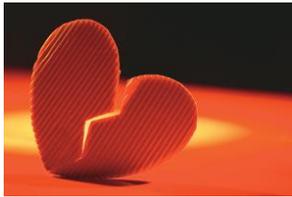
"People thought I had three heads," she says. "I was one of, maybe, three people in the country doing this in 1992. There are now 3,500 of us and we are getting calls from overseas asking how to get started."

Financial planning in the throes of divorce is both similar and vastly different from planning during any other time. As with other planners, the divorce planner needs a detailed picture of the client's assets, debts and

spending. An understanding of the client's tax situation is also a must. But divorce planning dives deeper because onetime financial decisions have to be made and there's no going back.

"You get one bite at the apple," Vasileff says. "You had better get it right."

[Read the Entire Article Here](#)



**Planning and Divorce:  
The Not So Golden Years -  
Together or Solo?  
By: Lili Vasileff**

**Published in: Life and Style Advisor  
June 1, 2014**

Late in life challenges often produce anxiety about the not so golden years. With the first wave of baby boomers officially reaching retirement age, financial planning issues underscore basic life decisions about staying married and continuing to work. Divorce statistics for the older baby boomers have increased for a variety of reasons, leaving divorced older individuals with unique worries specifically concerning income planning.

Dividing marital property (including retirement accounts) on the cusp of retirement age after a long term marriage equates typically to halving all assets. A long term marriage also indicates a potential entitlement for long term or lifetime spousal support. However, the reality is that lifetime spousal support is viable for only as long as your ex-spouse works. Most courts are reluctant to order your ex-spouse to work past retirement years, simply to pay you spousal support. Clearly, the window between the time of divorce and date of retirement can increase stress to produce replacement income from your half of the marital assets or force you back into the workforce past retirement age.

***Greater financial pressures bear down on Boomers***

More often than not, divorced baby boomers also face

substantial credit card debt, low returns on investments, disappearing pensions, and sinking home equity. In some cases, the financial situation may be dire and further include prior actions taken to increase their cash flow to simply sustain daily living needs, such as reverse mortgages or early withdrawals or loans from retirement assets. This is the perfect storm for many financial advisors because there is no easy way to remedy these predicaments based on your limited earning capacity, reduced resources, and longer life expectancy.

[Read entire article including tips for baby boomers approaching retirement](#)

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# TIME

**LILI WAS INVITED TO BE A  
FEATURED AUTHOR FOR THE RE-  
LAUNCHING OF TIME.COM**

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## **Unconscious Coupling: The Financial Hazards of Shacking Up Later in Life**

**By: Lili Vasileff**

**Published: Time.com**

**June 5, 2014**

When older adults move in together without getting married, complications ensue. A planner who works with divorcing and divorced clients explains some potential pitfalls.

I once had a client who, almost the moment her divorce was finalized, told me she had gotten engaged and was about to move in with her new boyfriend. "Are you really sure this is going to last?" I asked her (for reasons I will explain in a moment). "Are you really, really, really sure?" Yes, she said. She moved in.

Two months later, they broke up.

This wasn't just an emotional setback for her; it was a financial one, too, and catastrophic at that. Under the terms of her divorce, the alimony she was receiving terminated upon her cohabitation - that is, living with - her boyfriend. The upshot: Fifteen years of alimony payments down the drain.

She had never held a job in her married life. Now she has to work in sales.

So is it dangerous for divorced adults to move in

together later in life? Sometimes yes, sometimes no. What's certain is that staying unmarried later in life, even once you've found a new partner, is more popular than it has been in the past. The number of men and women over 65 living together without benefit of marriage has doubled over the past decade.

What stops many from remarrying is the threat of financial loss and disapproval from adult children. Remarriage may mean giving up a former spouse's pension, Social Security, and other benefits to which a person may be entitled. Remarriage may also increase tensions with a person's children from a prior marriage.

[Read Entire Article Here including advantages and disadvantages of later life marriages](#)

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## 4 Smart Money Moves If You Marry Over 50

**By: Jean Chatzky**

**Published In: AARP Magazine**

**June / July Issue**



Coming together at 50-plus is different from getting married in your 20s, particularly when it comes to money. "You've had a lifetime of solidifying your money beliefs" and behaviors, says Janet Stanzak, president of the Financial Planning Association. These are some ways to smooth the transition if you're tying the knot this summer.

### **Talk about prior obligations**

Older couples bring obligations such as support payments and debt as well as decades of financial experience to a marriage. **Lili Vasileff**, a Greenwich, Connecticut, fee-only certified financial planner

specializing in financial matters related to divorce, suggests sharing credit reports and scores, and reviewing previous divorce agreements, which contain details about cash flow, assets and debts. "If your new spouse has already pledged half his pension to his ex-wife, it's important to know that," she says. Tongue-tied? A financial adviser, lawyer or accountant can help connect the dots for your spouse-to-be.

### **Don't forget your adult children**

You've probably thought about what you'd like to do for them financially, and they've probably thought about what's coming their way someday. A later-in-life marriage changes that - and complicates your estate planning. Questions arise: Will the new spouse inherit money that would otherwise have gone to the kids? And do all adult children benefit equally from your individual or combined resources? Discuss your decisions with your new spouse and adult kids, with the goal of reducing controversy later on; then consider formalizing your plans in a prenuptial agreement.

[Read Entire Article including two more tips](#)



**Warm Regards,**

*Lili*

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